Media Release

The Hon Ben Carroll MP

Minister for Industry and Innovation Minister for Manufacturing Sovereignty Minister for Employment Minister for Public Transport



Thursday, 11 May 2023

SUPPORTING MANUFACTURERS IN A LOW CARBON ECONOMY

Nine local manufacturers are being helped to make products and components that support decarbonisation and net zero emissions through grants from the Andrews Labor Government.

Minister for Industry and Innovation Ben Carroll today announced recipients of the latest round of the Low Carbon Manufacturing Grants Program, an initiative to help Victorian businesses compete in a low carbon economy while strengthening the state's supply chain resilience.

The grant recipients will share a total of \$1.4 million in funding, with companies receiving between \$50,000 and \$250,000, to purchase or develop new equipment, skills or technology that will enable them to make products or components that support the transition to net zero emissions.

One of the recipients is Baywater-based Gasco, a company that designs and manufactures energy efficient industrial heaters, waste heat recovery systems and thermal oxidisers.

Other recipients include CMBR, which will purchase a mobile pyrolysis plant to partially replace natural gas used in manufacturing recycled steel bars, and SmarterLite, which will manufacture LED exit signs using battery replacement technology to significantly reduce power usage.

Victoria's \$31 billion manufacturing industry is made up of more than 23,000 businesses, supports more than 260,000 jobs, and provides around 30 per cent of Australia's manufacturing output.

The Labor Government's *Made in Victoria 2030: Manufacturing Statement* outlines its vision and actions to ensure Victoria continues to be a place for advanced manufacturers to grow and thrive, including in key sectors such as low-emissions and renewable energy.

For a list of Low Carbon Manufacturing Grant Program recipients visit <u>business.vic.gov.au/businessgrowth</u>.

Quote attributable to Minister for Manufacturing Sovereignty Ben Carroll

"We're helping Victorian manufacturers maximise opportunities in a low carbon economy, putting the state at the forefront of advanced manufacturing and creating high-value jobs for tomorrow."

Quote attributable to Minister for Climate Action Lily D'Ambrosio

"In Victoria we are not just talking about climate action, we are taking real and significant steps towards net zero."

Quote attributable to Member for Bayswater Jackson Taylor

"We're backing innovative local companies like Gasco to support the transition to a low-carbon economy – while supporting jobs."

Quote attributable to Gasco CEO Nick Grzegorczyn

"This grant will assist our energy transition plans, allow us to employ additional staff to design and manufacture larger electric heaters and help to meet customers' carbon reduction requirements."

Media contact: Anthony Templeton 0475 256 383 | anthony.templeton@minstaff.vic.gov.au