

Media Release

The Hon Daniel Andrews MP
Premier



Tuesday, 18 April 2023

1 MILLION REASONS TO CELEBRATE POWER SAVING BONUS

The Andrews Labor Government has helped ease the cost of living for more than 1 million Victorian households with \$250 directly into their pockets through the fourth round of the Power Saving Bonus.

The latest round of the program has seen 40 per cent of applicants find a better energy deal – with thousands of Victorians choosing to switch and save by changing their energy deal through the Victorian Energy Compare website.

The Victorian Energy Compare website is an independent comparison website, making it easy for Victorians to find a cheaper offer and keeping big energy retailers in check.

In addition to Victorians comparing their energy online, more than 17,000 households have received the \$250 Power Saving Bonus through a community outreach partner, with 73 per cent of these applicants receiving additional energy affordability advice.

Applications for the payment can be made through the Victorian Energy Compare website, where customers can quickly and easily find the best energy offers in their areas.

The Energy Assistance Program – a free service providing energy consumers experiencing hardship with one-on-one assistance – has helped over 500 applicants to navigate the energy market, apply for eligible grants and concessions, find and switch to better offers and address billing errors.

For those without internet access, over-the-phone and in-person support is available through one of our Community Outreach Partners, including Brotherhood of St Laurence, Ethnic Community Council Victoria, Good Shepherd, State Trustees and hundreds of Neighbourhood Houses across Victoria.

Victorians can also save on their household energy bills through the \$1.3 billion Solar Homes Program. Households that accessed both solar panel and hot water rebates saved up to \$1,500 on their annual energy bill.

Victoria has cut its emissions by more than any other state, tripled the amount of renewable energy and created thousands of jobs – but there is more to do, with an ambitious renewable energy target of 95 per cent by 2035.

To help meet this target, the Labor Government is reviving the State Electricity Commission to replace unreliable, privatised coal with clean, government-owned, renewable energy to drive down energy costs and help create 59,000 jobs.

To access the \$250 Power Saving Bonus, visit compare.energy.vic.gov.au or call 1800 000 832. To speak to an Energy Assistance Program advocate, call 1800 161 215.

Quote attributable to Premier Daniel Andrews

“The best way to lower energy bills is to look for a better offer – that’s why we’re encouraging Victorians to take advantage of another round of the Power Saving Bonus to make sure they are on the best deal ahead of winter.”

Quote attributable to Minister for Energy and Resources Lily D’Ambrosio

“We’re helping Victorians take more control over their energy bills and helping to bring down the cost of power, with our record investment in renewables and bringing back state owned government energy through the SEC.”

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