

# Media Release

**The Hon Ben Carroll MP**

Minister for Industry Support and Recovery

Minister for Business Precincts

Minister for Public Transport

Minister for Roads and Road Safety



Friday, 7 October 2022

## BACKING MANUFACTURERS TO LEAD OUR LOW CARBON FUTURE

Businesses are being supported to upskill and capitalise on opportunities to manufacture low carbon products, thanks to the Andrews Labor Government.

Minister for Industry Support and Recovery Ben Carroll today announced applications are now open for the *Low Carbon Manufacturing Grant Program* – a Labor Government investment of around \$7 million to help Victoria meet exponential demand for low carbon technologies and products.

As Victoria works towards halving emissions by 2030 and net zero by 2050, this initiative will help Victorian businesses become more competitive in a low carbon economy, while strengthening the state's supply chain resilience and creating high-skilled jobs.

The program includes two streams. The *Business Readiness Stream* will provide grants of up to \$50,000 for small to medium sized manufacturers to access business services, advice or expertise to pivot towards low carbon and renewable energy supply chains.

Through the *Business Growth Stream* grants of between \$50,000 and \$250,000 will be available for businesses to purchase or develop new equipment, skills or technology to manufacture components and products that support the transition to net zero emissions.

Manufacturing is a driving force of the Victorian economy, employing more than 260,000 people and contributing around \$31 billion to the state's economy each year.

The *Victorian Budget 2022/23* included the establishment of the \$120 million Victorian Industry Fund to support Victoria's economic recovery, generate new jobs and boost advanced manufacturing.

For more information about the *Low Carbon Manufacturing Grant Program*, visit [business.vic.gov.au/lcmgp](https://business.vic.gov.au/lcmgp).

### Quotes attributable to Minister for Industry Support and Recovery Ben Carroll

*"Victoria leads the nation on climate action and advanced manufacturing, this program ensures we continue towards our net zero by 2050 target while creating new jobs and attracting investment."*

*"Only Labor will help Victorian based businesses capitalise on the shift towards low carbon and renewable energy – developing skills for tomorrow and making products for a low carbon economy."*

### Quote attributable to Minister for Energy Lily D'Ambrosio

*"Victoria is the nation's clean energy powerhouse – cutting emissions by more than any other state, tripling the amount of renewable energy and creating thousands of jobs."*