

The Hon Lily D'Ambrosio MP Minister for Energy, Environment and Climate Change Minister for Suburban Development



Wednesday, 8 August, 2018

NATIONAL ENERGY GUARANTEE NEEDS MORE WORK

The Andrews Labor Government will only support the proposed National Energy Guarantee (NEG) if specific conditions are met that keep energy prices low and support local jobs.

The conditions will ensure the Victorian Renewable Energy Target – and the thousands of local jobs it supports – are protected.

For Victoria to sign up to the proposed NEG, the following conditions will need to be met:

- Emissions reduction targets can only be allowed to increase over time and never go backwards
- Future targets will need to be set by regulation
- The targets will need to be set every three years, three years in advance
- Establishment of a transparent registry, with access by regulators and governments to ensure the NEG is working in the best interests of consumers.

Malcolm Turnbull needs to stand up to the climate sceptics in his party room and back real investment in clean energy, real jobs in the renewable industry and real action on climate change.

Victoria will continue to work through the COAG Energy Council to get the NEG right.

Quotes attributable to Victorian Minister for Energy, Environment and Climate Change Lily D'Ambrosio

"We won't support any scheme that puts our renewable energy industry and Victorian jobs at risk."

"We can still get this right – but only if Malcolm Turnbull stares down the climate-crazies in his party and puts a workable scheme on the table that doesn't hurt local jobs and households."